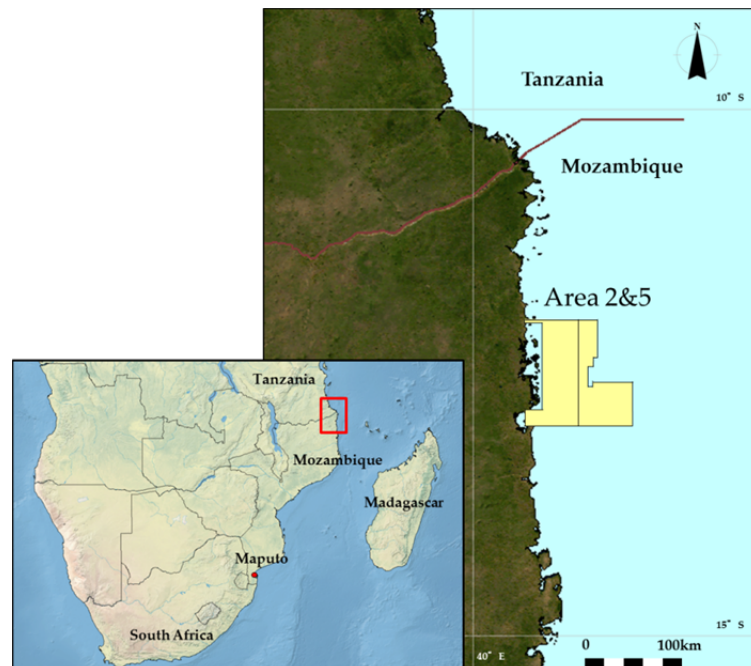


2 April 2013

### Acquisition of Interest of Exploration Block Area 2&5, Offshore Mozambique

INPEX CORPORATION (INPEX) is pleased to announce that through its subsidiary, INPEX Mozambique, Ltd., it has signed a contract to acquire a 25% participating interest in the exploration block Area 2&5 (the block) offshore Mozambique from Statoil Oil & Gas Mozambique A.S., a subsidiary of Statoil, the leading E&P company based in the Kingdom of Norway. This is the first case for INPEX to participate in oil and gas exploration activities in Mozambique. This transaction is subject to the satisfaction of certain conditions including Mozambican government approval.

This offshore block is located approximately 1,750km northeast of Maputo, the capital of Mozambique, and covers an area of 8,041km<sup>2</sup> with a water depth of approximately 300 to 2,500m. While the large scale reserves of natural gas discovered in the adjacent areas, this block is expected to hold crude oil reserves. The participants will drill 2 exploration wells this year.



After the farm-in completion, the block will continue to be operated by Statoil Oil & Gas Mozambique A.S. with a 40% participating interest, the other partners being INPEX Mozambique, Ltd. (25%), Tullow Mozambique Limited (25%), a subsidiary of Tullow Oil and Empresa Nacional de Hidrocarbonetos, E.P., the Mozambican state oil



**INPEX CORPORATION**

Public Relations Group, Corporate Communications Unit  
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

company(10%).

Participating in the block will enhance INPEX's E&P asset portfolio, as one of the measures for growth as addressed in "Medium-to Long-Term Vision of INPEX" in May 2012, while strengthening partnership with Statoil and Tullow, which have profound experience and expertise in exploration activities in deep-water areas including east Africa.

INPEX will seek active participation in high-quality projects in promising areas including the frontier where large-scale reserves are expected.

<Outline of Area2&5>

Area	8,041km <sup>2</sup>
Water depth	300 ~ 2,500m
Location	Approximately 1,750km north east of Maputo
Participating interest	Statoil Oil & Gas Mozambique A.S.(Operator) 40% INPEX Mozambique, Ltd. 25% Tullow Mozambique Limited 25% Empresa Nacional de Hidrocarbonetos, E.P. 10%

<About Statoil>

Company Name	Statoil ASA
Head Quarter	Stavanger, Norway
CEO	Mr. Helge Lund
History	The Norwegian State Oil Company, Statoil, which was established in 1972, was phased privatization. Statoil was merged with Norsk Hydro's oil and gas division in 2007. Currently, Statoil is engaged in oil and gas exploration and production business in 36 countries.
number of Employees	Approximately 21,000
Main business	Oil and gas exploration, development, transportation, refining and trading.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233